

VENDING ONLY

LEASE CALCULATION relating to agreement no. _____

between _____

the "Owner" and you

YOUR DETAILS			
Hirer's Full Business Name	_____ ("you")		
Hirer's Business Address	_____		
	Post Code	_____	

SUPPLIER DETAILS		
Supplier's Full Business Name	_____ (the "Supplier")	
Supplier's Address	_____	
	Post Code	_____

1. EQUIPMENT DETAILS (the "Equipment")			
Qty	Description	New	Used

3. LEASE CALCULATION			
First Rental	£	+VAT	
Followed by _____ rentals of	£	+VAT	
Payment Frequency			
Total of Rentals	£	+VAT	
Rate per £1,000 of Total Price	£	+VAT	
Rental (excl. maintenance)	£	+VAT	
Plus Rentals for existing (if any)	£	+VAT	
Minimum period of hire in months	_____	(in words)	

2. EQUIPMENT PRICING	
Cost Price of the Equipment (after any trade-in allowance)	£ _____ +VAT
	+
Sum required to settle your existing agreement(s) see section 5 below	£ _____ +VAT
	=
Total Cost upon which Rental Charges are calculated	£ _____ +VAT

4. MAINTENANCE INCLUSIVE AGREEMENTS	
This section applies if the proposed agreement includes payment for maintenance of the Equipment.	
Periodic Maintenance Charge	£ _____ +VAT
The Maintenance Charge will be added to the Rental and collected at the same Payment Frequency as above.	
This charge may be subject to increase (see your Maintenance Agreement for details)	

5. SETTLEMENT OF EXISTING AGREEMENTS		
Name of the Finance Company	Agreement No.	Settlement Amount
		£
		£
		£

INFORMATION ABOUT THE EQUIPMENT AND THE RENTALS

The Agreement relates solely to the financing of the Equipment and the Owner's sole obligation will be to allow you quiet use and possession of the Equipment subject to your compliance with the terms of the Agreement. Therefore you confirm and accept that:

- i) The Owner will collect maintenance payments on behalf of the Supplier, however the Owner will be under no obligation whatsoever to provide maintenance in respect of the Equipment and it will be your sole responsibility to enter into a separate maintenance agreement with the Supplier;
- ii) **The Equipment consists of Vending equipment however the Rentals (including any maintenance charges incorporated within the Rentals) do not include provision for the supply of any ingredients including drinks or food and/or provision of any other services;**
- iii) It will be your sole responsibility to procure, at your own cost and expense, any ingredients including drinks or food and/or other services required by you in respect of the Equipment;
- iv) You will be obliged to pay the Rentals in full even if the Equipment cannot be used for any reason, and/or regardless of any problems or disputes relating to the provision or supply, or failure to supply any ingredients including drinks or food and/or any other related services.

Under the terms of the Agreement you may be required to pay certain fees (such as a one off facility fee and/or an annual service fee) in addition to the Rentals, any such fees will be detailed in the Agreement.

Please sign this Lease Calculation to confirm that you understand what you will be paying should you enter into the Agreement, how such payments have been calculated, and what the payments cover.

Signature	_____	Name	_____
Authorised signatory as per the Lease Agreement		Please print name	
Date	_____	Position	_____